

CORPTAX[®] State Provision

CORPTAX offers tax provision software solutions for corporations of all sizes and levels of complexity. CORPTAX[®] State Provision is the first product that will produce a full State by State Provision and tax rate by jurisdiction. This innovative solution helps manage the documentation required to support financial statement reporting and provides multiple approaches to arriving at a detailed state effective income tax rate. CORPTAX State Provision is integrated and included with CORPTAX[®] Advanced Global Provision (AGP) and CORPTAX[®] Advanced Domestic Provision (ADP).

All provision products include the following features:

- Easy to follow workflow in CORPTAX[®] U.S. Compliance that walks through the step-by-step provision preparation process in CORPTAX.
- State Tax Provision results that are fully integrated with entire CORPTAX provision product line.
- Audit ready workpapers that provide transparency to your auditors like never before.

Ideal for multinational corporations with complex provision process requirements, the AGP and ADP solutions include:

- State by State Current Income Tax Provision Report with all of the supporting workpapers used to arrive at the Current State Income Tax Provision.
- State by State Deferred Income Tax Provision Report with all of the supporting workpapers used to arrive at Deferred Income Tax Provision.
- State by State Current and blended Deferred calculations for those clients who calculate using a blended rate versus the detailed State by State approach.
- Ability to enter enacted Deferred tax rate for both detailed Deferred and Blended Deferred tax rate computations.

The addition of CORPTAX State Provision allows users to calculate a more precise worldwide effective tax rate with supporting analysis to show the build-up of state by state effective tax rates. This powerful application is fully integrated with the full CORPTAX product suite, which offers you the benefit of one, intuitive user interface; one database; and one-time entry of entities, data, profiles and adjustments; plus easy export to Microsoft[®] Excel.

Key Features

- Fully integrated with CORPTAX Advanced Global Provision, CORPTAX Advanced Domestic Provision, and our return compliance solutions
- Includes a complete set of workpapers and calculations essential to arriving at a detailed state income tax provision
- Accumulates permanent and temporary differences and categorizes temporary differences as current or non-current
- Option to choose various Apportionment rates (i.e. Current Year, Prior Year, 2-Year Prior) by Location by Entity and/or Globally applied
- Includes the State Indicator Accounts which apply current tax law to include/exclude apportionment amounts entered by State (these Indicators are customizable to reflect your filing positions and any Indicator customization can be rolled forward into subsequent reporting periods)

Key Features (cont.)

- Includes data entry worksheets that follow the provision process
- Provides:
 - ◆ Brand new data collection and analysis workpapers for Apportionment and State Adjustments
 - ◆ Full suite of workpapers and reports required to calculate and deliver detailed state by state effective tax rates
 - ◆ Consolidated and entity-by-entity reporting and analysis
 - ◆ Deferred roll-forward tax reports by entity and on a consolidated basis
- Intuitive and easy-to-use system contains many of the features you'd find in the Microsoft Office Suite, such as Tabbed/Tiled Windows, Advanced Filtering, Custom Screen Views and more
- Available on-demand through our ASP environment, eliminating the need for additional IT resources
- Streamlined, workflow-driven navigation makes for an enhanced user experience and increased productivity

CORPTAX State Provision Workpapers

As a sample of what is included, CORPTAX State Provision provides the following set of workpapers and reports to complete your state provision processing:

- **Setup**
 - ◆ State Filing Method and Nexus Setup
 - ◆ State Income Apportionment Usage Setup
 - ◆ State Options Setup
 - ◆ State Tax Rates Usage Flags
- **Reports**
 - ◆ Property, Payroll and Sales Detailed and Summarized Reports
 - ◆ Current and Deferred Detailed and Summary Reports
 - ◆ Current and Deferred Blended Tax Rate Reports
- **Data Entry**
 - ◆ Property, Payroll and Sales Apportionment
 - ◆ State Permanent Adjustments
 - ◆ State Temporary Adjustments
 - ◆ Other State Taxes
 - ◆ Net Operating Losses
 - ◆ Tax Credits
 - ◆ Valuation Allowance

Benefits

Eliminates Need For Multiple Provision Calculation Spreadsheets

CORPTAX State Provision allows your department to replace most of the spreadsheet process that currently dominates many tax departments in a single easy-to-use interface. Additionally, key Sarbanes-Oxley issues around maintenance, accuracy, security and usability are eliminated while providing the requisite audit trail.

Web-Enabled Data Collection Provides Increased Accessibility

CORPTAX State Provision—as well as the entire suite of CORPTAX products—is a Web-enabled application that can be used to collect data from any reporting site. This provides users a global reach to easily enter or modify data, access and review reports, check status, provide feedback and collaborate with remote sites from any location at anytime, all from within your own firewall.

Compliance and Provision Data is Leveraged for Better ETR Planning and Forecasting

Users have the ability to utilize data calculated in CORPTAX State Provision for future periods. Utilizing “case” functionality within the system, amounts can be copied and given different growth rates for planning purposes or re-used for other current reporting (Estimated Payments and Extensions). Users are provided with a greater ability for effective tax rate and audit adjustment planning and forecasting with less annual maintenance.

For more information, please call 800-966-1639 or visit our website at www.corptax.com.