

CORPTAX® WorkSpace

Tax Department Automation, Collaboration and Productivity

The World is changing for tax departments. There is ever-increasing emphasis on compliance, controls and risk management, forcing tax departments to create patchwork solutions to respond to these requirements. Now, CORPTAX provides a comprehensive workspace for the tax department to address automation, controls, collaboration, productivity and risk management.

CORPTAX® WorkSpace combines Tax Document Management, Information Sharing and Collaboration, Workflow and Business Analytics all in one solution fully integrated with the CORPTAX line of tax applications. Flexibility and end user control is designed into the CORPTAX WorkSpace so that it can be extended for use throughout the entire tax department, including other applications. This provides visibility to all operations in one place.

CORPTAX WorkSpace will greatly improve your organization's effectiveness, adding new levels of control key to SOX compliance, while actually accelerating your tax processes. WorkSpace provides the platform for collaboration which will remove the barriers to information and file sharing between tax, finance and other contributing departments.

Information, files and workpapers become more accessible, controlled, secure and auditable. And CORPTAX WorkSpace doesn't require an investment in IT infrastructure because it can be delivered through our ASP environment.

Tax Document Management

CORPTAX WorkSpace gives you the ability to directly automate your existing document management policies, while providing stronger controls on access, retention, content tracking and expiration actions. The CORPTAX central repository gives your team an organized store of all tax-related documents and files that is easy to navigate and also has a sophisticated Search function that is effective across both structured and unstructured data sources.

Key Benefits

- Increases productivity by providing a central, secured repository of critical tax data
- Streamlines processes by organizing data and content with easy navigation connecting people and information
- Automates your policies without change or learning curve
- Provides SOX compliance-required controls and audits
- Fully integrated with CORPTAX applications and other third party products



CORPTAX WorkSpace Provides an Interactive, Collaborative Environment for Everyone in Tax.

CORPTAX WorkSpace provides the environment to manage all activities related to tax, from resource allocation to tax planning to risk management. WorkSpace has an intuitive, web interface, so there's no learning curve. And it provides benefits to everyone from the VP of Tax to project teams. For example:

- The VP of Tax gets actionable data in the form of Key Performance Indicators
- The Director of Tax can easily fulfill requirements related to FIN 48, FAS 109 and Transfer Pricing
- Managers of Compliance have more accurate controls to meet filing obligations
- Tax Preparers have up-to-the-minute status updates on assigned tasks and milestones
- External Auditors can have role-limited access to conduct their work
- Service Providers can collaborate with and update your team on the status of their work
- Project Teams have the ultimate collaborative space for discussions, task tracking, document sharing and status reporting



CORPTAX® WorkSpace combines Tax Document Management, Information Sharing and Collaboration, Workflow and Business Analytics all in one solution—fully integrated with the CORPTAX line of tax applications.

Information Sharing and Collaboration

CORPTAX WorkSpace provides the platform for working together and sharing tax data and workpapers with teams, by process or project as you choose. WorkSpace provides project task list templates, automated project Gantt charts and shared calendars with automated alerts and notifications. WorkSpace makes it much easier to author, review and publish documents that are key to project collaboration.

Our CORPTAX ASP environment option also enables your team to collaborate anywhere, anytime. All they need is Internet access.

Key Benefits

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Workflow

CORPTAX WorkSpace provides the user-defined controls that you need to manage processes and handle the stream of documents and data that flow through your department. Each process can have its own set of controls for document access, review, task assignment, approval, status and reporting. CORPTAX WorkSpace automates tax processes by managing and tracking each activity for you.

Your processes are easily emulated as workflow rules that define the flow of tasks and responsibilities, following your conventions for routing, reviews, approvals and task deadlines. E-mail notifications and alerts are automated to ensure that your schedules and objectives are met. Comprehensive reporting and audit trails are standard controls provided by CORPTAX.

Key Benefits

International Compliance calculates and posts the exchange gain or loss on foreign branch remittances under §987, including:

- Improved management of all activities and deadlines—regardless of volume
- Greatly enhanced coordination between teams and decentralized departments
- Increased global visibility
- Strengthened controls and audit trails
- Automatically generated control reports
- Higher levels of efficiency through eliminating and automating manual tasks

Business Analytics

CORPTAX WorkSpace gives you the ability to effectively manage all facets of your department by providing business intelligence tailored to the department, function or individual. Dashboards and reports are designed to provide a view of important business data related to the various tax processes. CORPTAX WorkSpace can be used to drive the goals and metrics on which the tax department is measured and provide SOX control reports.

CORPTAX WorkSpace provides the command center to manage all tax operations, ensure global compliance and enable appropriate risk management.

Key Benefits

- **Business intelligence at a glance**—dashboards from multiple sources
- **Easy information access**—centralized report library access
- **Easy, user-defined Key Performance Indicators**—to communicate goals and status

Comprehensive Tax Process Automation

Combining the power of our integrated tax application suite with the business process automation capabilities of CORPTAX® WorkSpace offers you a path to Tax Process Automation. WorkSpace gives Tax, Finance and other contributing departments the ability to collaborate, share data and documents, automate interdepartmental processes through workflow and monitor results through our WorkSpace business analytics.

With CORPTAX, tax professionals are empowered to play a more visible, strategic role within the organization through the improved management of their tax positions and the new efficiencies which provide the time to focus on more important issues.

CORPTAX®

Site Actions ▾

Compliance Provision Planning Audit Research Business Analytics Administration

This Site: CORPTAX WorkSpace

CORPTAX WorkSpace

Compliance
Provision
Planning
Audit
Research
Business Analytics
Tax Resource Management
Other
Administration

Documents

Search
Shared Documents

Lists

Calendar
Tasks

Discussions

Team Discussion

People and Groups

Workflow Tasks ▾

User Tasks ▾

There are no items to show in this view.

Tax Department Announcements and News ▾

CORPTAX New Workspace Tool Now Available 9/21/2007 6:55 PM
by System Account

Join us for a preview of CORPTAX document management, workflow and automation tool

IRS Extends E-File for Insurance for 1 more year. 9/21/2007 6:55 PM
by System Account

Just kidding, let's make sure that we have scheduled our e-filing activities as soon as possible.

CORPTAX Launches New Web Site 9/21/2007 6:55 PM
by System Account

▣ Add new announcement

FIN 48 Project - 2007 Q1 ▾

Calendar ▾

11/12/2007 12:00 AM CORPTAX User's Conference

▣ Add new event

Tax & Financial Indicators ▾

Indicator	Goal	Value	Status
Effective Tax Rate - US (in percentages)	34	33.73	●
Effective Tax Rate - Global (in percentages)	35	35.6	▲
State Returns	1967	1443	▲

Team Discussion ▾

Subject

FIN 48 Project

How do you all feel about the new .NET interface of the CORPTAX product?

▣ Add new discussion

Interesting Links ▾

Tax Authority Web Sites

Learn more about how CORPTAX WorkSpace can help your organization. Call 800-966-1639 or visit www.corptax.com.

CORPTAX[®]



WorkSpace ■ Compliance ■ Provision ■ Planning ■ Reporting ■ Data Collection

About CORPTAX, LLC

CORPTAX, LLC is one of the leading developers and licensors of domestic and international corporate tax software systems. For more than 30 years, companies have relied on CORPTAX[®] Software to help integrate and automate tax department processes, eliminate manual and redundant tasks, enhance data accuracy and quality, and dramatically improve planning and analysis capabilities.

For more information, please call 800-966-1639 or visit our website at www.corptax.com.